

## CyberShield Insurance

Insurance Product Information Document

**Company:** TRUST INTERNATIONAL INSURANCE COMPANY (CYPRUS) LTD

**Product:** Cyber Insurance

TRUST INTERNATIONAL INSURANCE COMPANY (CYPRUS) LTD is a private limited liability company registered in the Republic of Cyprus with the Registrar of Companies with registration number HE42182 and licensed by the Insurance Companies Control Service with license number 108. The address of the Company head office is 79, Limassol Avenue, 1&3 Kosti Palama Corner, 2121, Aglantzia, Nicosia.

**This is a summary of the Insurance Policy. For full details of the coverage offered, the terms, provisions, limitations and exclusions of the Insurance contract, please refer to the full text of the Policy, which you can request from the Company or its Insurance intermediaries.**

### What is this type of insurance?

It is an insurance program to protect businesses from cyber risks.



#### What is insured?

This insurance provides the following covers for the Insured Organisation on a claims made and reported to the Insurer within the period of insurance

- ✓ Breach Response - To indemnify the Insured Organisation for Breach Response Costs incurred by the Insured Organisation because of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period.
- ✓ Business Interruption Loss - Business Interruption Loss that the Insured Organisation sustains as a result of a Security Breach that the Insured first discovers during the Policy Period.
- ✓ Cyber Extortion Loss - Cyber Extortion Loss that the Insured Organisation incurs as a result of an Extortion Threat first made against the Insured Organisation during the Policy Period.
- ✓ Data Recovery Costs - Data Recovery Costs that the Insured Organisation incurs as a direct result of a Security Breach that the Insured first discovers during the Policy Period.
- ✓ Data & Network Liability - To pay Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for a Data Breach; a Security Breach; the Insured Organisation's failure to timely disclose a Data Breach or Security Breach; failure by the Insured to comply with that part of a Privacy Policy.
- ✓ Regulatory Defence - To pay Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or a Security Breach.
- ✓ Payment Card Liabilities & Costs - To indemnify the Insured Organisation for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period.
- ✓ Media Liability - To pay Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for Media Liability.



#### What is not insured?

- ✗ Physical injury, sickness, disease or death, including mental anguish or emotional distress resulting from same;
- ✗ Physical injury to or destruction of any tangible property, including the loss of use thereof;
- ✗ Sale or ownership of securities & violation of securities laws;
- ✗ Criminal, intentional or fraudulent acts from the Insured;
- ✗ Patent, software copyright, misappropriation of information;
- ✗ Governmental actions: claims brought by or on behalf of any national, local or foreign governmental entity, in such entity's regulatory or official capacity;
- ✗ Other insureds & related enterprises;
- ✗ Trading losses, loss of money & discounts.
- ✗ War, invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolution, insurrection and other actions.

**Full reference to what is not insured is given to the Insurance Policy**



## Are there any restrictions on cover?

- ! The Insurer will pay up to the Policy Aggregate Limit of Liability listed in the Policy schedule subject to the terms, conditions and exclusions of this Policy.
- ! The limit of liability payable under each insuring agreement will be an amount equal to the Policy Aggregate Limit of Liability unless another amount is listed in the Policy schedule. Such amount is the aggregate amount payable under this Policy pursuant to such insuring agreement and is part of, and not in addition to, the Policy Aggregate Limit of Liability.
- ! The Named Insured must pay the relevant Retention listed in the Policy schedule, which applies separately to each incident, event or related incidents or events giving rise to a Claim or Loss.
- ! Satisfaction of the applicable Retention is a condition precedent to the payment of any Loss under this Policy, and the Insurer will be liable only for the amounts in excess of such Retention.
- ! Endorsements may apply to your policy.

**Full reference to coverage restrictions can be found in the Insurance Policy**



## Where am I covered?

- ✓ The Insured is covered anywhere in the world with the exception of the United States of America and Canada, unless otherwise specified in the Insurance



## What are my obligations?

- The Insured must pay all premiums due under this Policy.
- In the event of any actual or suspected Data Breach or Security Breach, please contact the Breach Response Services Team via the contacts listed in the policy schedule.
- Notify the Insurers of any Claim, or any Circumstance that can give rise to a Claim, as soon as reasonably practicable, and in any event no later than 60 days after the end of the Policy Period or the end of any applicable Optional Extension Period, through the contacts listed for Notice of Claim, Loss or Circumstance in the policy schedule.
- The Insured will cooperate with and assist the Insurer in all investigations, including investigations regarding coverage under this Policy, this includes the Insured executing or causing to be executed all papers as is requested by the Insurers.
- The Insured agrees not to take any action which in any way increases the Insurers' exposure under this Policy.
- The Insured shall not admit liability, make payment, assume any obligation, incur any expenses, enter into any settlement, consent to any judgment or award or dispose of any claim in excess of the Retention, unless: - It is a Claim where the Damages, Penalties, PCI Fines, Expenses and Costs and Claims Expenses do not exceed the Retention, provided that the entire Claim is resolved and the Insured obtains a full release on behalf of all Insureds from all claimants
- Comply with the terms of the policy



## When and how do I pay?

The premium is paid in full to the Company on the inception date of the policy, by cheque, cash, bank transfer, credit/debit card, direct debit and standing Order. In the event that it is agreed that the premium will be paid in instalments, the premium shall be paid according to the dates specified in the installment table of the policy



## When does the cover start and end?

The duration of the policy is 12 months, unless another period of insurance is agreed between the two parties. The commencement and expiry of the policy is set out in the schedule



## How do I cancel the contract?

With a written notice to the Company and the return of any insurance certificate (where applicable)

By cancelling the policy in accordance with the provisions of the policy and:

- (1) Provided that no claim has been made during the insurance period, a premium is refunded on the basis of the short-term insurance table indicated on your insurance policy. If a short-term insurance table is not applied to your insurance policy, your unearned premiums will be refunded.
- (2) if a claim has been made during the insurance period, no premium shall be refunded

If the cancellation instructions are sent within fourteen (14) days, from the date of receipt of the policy, completing the relevant withdrawal form, you will be refunded the full premium you have paid provided that no claim has been made